

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

S. No.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number																						
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Allianz Life Guaranteed Pension Goal II UIN: 116N187V03	Policy Schedule																						
2.	Policy Number	<XXXXXXXXXX>	Policy Schedule																						
3.	Type of Insurance Policy	Immediate and Deferred Annuity	NA																						
4.	Basic Policy details	<ul style="list-style-type: none">• Installment Premium (Rs) : <XXXXXXXXXX>• Mode of Premium Payment : <XXXXXXXXXX>• Sum Assured on Death : Not Applicable• Sum Assured on Maturity : Not Applicable• Premium Payment Term (Years) : <XXXXXXXXXX>• Policy Term (Years) : <XXXXXXXXXX>• Annuity Amount (Rs) : <XXXXXXXXXX>• Mode of Annuity Payment : <XXXXXXXXXX>	Policy Schedule																						
5.	Policy Coverage/ Benefits Payable	➤ Benefits payable on Maturity There is no maturity benefit under the Policy	NA																						
		➤ Benefits payable on Death On death of the annuitant (in case of single life) and primary annuitant (in case of Joint Life), Death Benefit as mentioned in the below table is payable to the nominee:	Part C Section 4																						
		<table><tr><th rowspan="2">Annuity Option</th><th rowspan="2">For Immediate Annuity Option</th><th colspan="2">For Deferred Annuity Option</th></tr><tr><th>During Deferment Period</th><th>After Deferment Period</th></tr><tr><td>Option A (Single Life)</td><td>No Death Benefit</td><td>105% of Total Premiums Paid</td><td>No Death Benefit</td></tr><tr><td>Option B (Single Life)</td><td>X%¹ of Total Premiums Paid</td><td>105% of Total Premiums Paid</td><td>X%¹ of Total Premiums Paid</td></tr><tr><td>Option C (Single Life)</td><td>1) During Chosen Certain Period: Annuity to continue till end of chosen certain period 2) After Chosen Certain Period: No Death Benefit</td><td>-</td><td>-</td></tr><tr><td>Option D (Joint Life)</td><td>If spouse is alive, 50% of Annuity amount shall continue to be paid to spouse till he/she is alive</td><td>-</td><td>-</td></tr></table>		Annuity Option	For Immediate Annuity Option	For Deferred Annuity Option		During Deferment Period	After Deferment Period	Option A (Single Life)	No Death Benefit	105% of Total Premiums Paid	No Death Benefit	Option B (Single Life)	X% ¹ of Total Premiums Paid	105% of Total Premiums Paid	X% ¹ of Total Premiums Paid	Option C (Single Life)	1) During Chosen Certain Period: Annuity to continue till end of chosen certain period 2) After Chosen Certain Period: No Death Benefit	-	-	Option D (Joint Life)	If spouse is alive, 50% of Annuity amount shall continue to be paid to spouse till he/she is alive	-	-
		Annuity Option				For Immediate Annuity Option	For Deferred Annuity Option																		
				During Deferment Period	After Deferment Period																				
		Option A (Single Life)		No Death Benefit	105% of Total Premiums Paid	No Death Benefit																			
		Option B (Single Life)		X% ¹ of Total Premiums Paid	105% of Total Premiums Paid	X% ¹ of Total Premiums Paid																			
		Option C (Single Life)	1) During Chosen Certain Period: Annuity to continue till end of chosen certain period 2) After Chosen Certain Period: No Death Benefit	-	-																				
Option D (Joint Life)	If spouse is alive, 50% of Annuity amount shall continue to be paid to spouse till he/she is alive	-	-																						

		Option E (Joint Life)	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	On first death, No Death Benefit On death of last survivor, 105% of Total Premiums Paid shall be payable	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive
		Option F (Joint Life)	X% ¹ of Total Premiums Paid If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	On first death, No Death Benefit On death of last survivor, 105% of Total Premiums Paid shall be payable	X% ¹ of Total Premiums Paid If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive
		Option G (Single Life)	1) Before Survival Benefit is Paid: 100% of Total Premiums Paid 2) After Survival Benefit is Paid: No Death Benefit	105% of Total Premiums Paid	1) Before Survival Benefit is Paid: 100% of Total Premiums Paid 2) After Survival Benefit is Paid: No Death Benefit
		Option H (Single Life)	100% of Total Premiums Paid minus Survival Benefits already paid	105% of Total Premiums Paid	100% of Total Premiums Paid minus Survival Benefits already paid
		Option I (Family Pension)	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive		
			On death of both annuitant and spouse, ROP shall be used to pay annuity to dependant mother (if alive) of NPS subscriber.		
On death of the mother, ROP shall be used to pay annuity to dependant father (if alive) of NPS subscriber.					
	On the death of the last surviving annuitant (out of the NPS subscriber, the spouse, the mother, the father), 100% of Total Premiums Paid shall be paid to the nominee				
¹ As per the % opted by Policyholder at inception					
➤ Survival Benefits excluding that payable on maturity					
Part C					

Till Annuitant (in case of single life) and Primary Annuitant (in case of Joint Life) is alive, Survival/Annuity Benefit as mentioned in the below table is payable to him/her:

Annuity Option	Immediate Annuity	Deferred Annuity	
		During Deferral Period	After Deferral Period
Option A (Single Life)	Annuity will be payable throughout life	No Survival Benefit	Annuity will be payable throughout life
Option B (Single Life)	Annuity will be payable throughout life	No Survival Benefit	Annuity will be payable throughout life
Option C (Single Life)	Annuity will be payable throughout life	-	-
Option D (Joint Life)	Annuity will be payable throughout life	-	-
Option E (Joint Life)	Annuity will be payable throughout life	No Survival Benefit	Annuity will be payable throughout life
Option F (Joint Life)	Annuity will be payable throughout life	No Survival Benefit	Annuity will be payable throughout life
Option G (Single Life)	Annuity will be payable throughout life.	No Survival Benefit	Annuity will be payable throughout life.
	Additionally, on survival till Age 85 or 25th policy year (whichever is later) 100% of Total Premiums Paid shall be paid		Additionally, on survival till Age 85 or 25th policy year (whichever is later) 100% of Total Premiums Paid shall be paid
Option H (Single Life)	Annuity will be payable throughout life.	No Survival Benefit	Annuity will be payable throughout life.
	Additionally, starting from the policy anniversary after the 15th Policy Year or the policy anniversary after attaining Age 70 (whichever is later), Survival benefit would be payable at each policy anniversary in instalments as per the Annuity payment frequency.		Additionally, starting from the policy anniversary after the 15th Policy Year or the policy anniversary after attaining Age 70 (whichever is later), Survival benefit would be payable at each policy anniversary in instalments as per the Annuity payment frequency.
Option I (Family Pension)	Annuity will be payable throughout life	-	-

The first annuity payment is corresponding to the annuity payment mode chosen (namely monthly, quarterly, half-yearly or yearly) where annuity shall be due one month, three months, six months or one year respectively post commencement of policy in an immediate annuity and after deferral period in a deferred annuity.

➤ **Surrender Benefits**

- During Deferral Period:** Surrender Value shall be higher of Guaranteed Surrender Value (GSV) or the Special Surrender Value (SSV)
- During Annuity Period:** Surrender Value shall be Special Surrender Value (SSV)

Section 4

Part D
Section 8

		➤ Options to policyholders for availing benefits, if any, covered under the policy: Not Applicable	NA
		➤ Other benefits/options payable, specific to the policy, if any: Not Applicable	NA
6.	Options available (in case of Linked Insurance Products)	Not Applicable	NA
7.	Option available (in case of Annuity product)	<ul style="list-style-type: none"> • Option A: Life annuity • Option B: Life annuity with Return of premiums on death of Annuitant • Option C: Annuity Certain for period 5, 10, 15 or 20 years and life thereafter • Option D: Joint Life Last Survivor with 50% of annuity to spouse • Option E: Joint Life Last Survivor with 100% of annuity to spouse • Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Premiums (ROP) on death of Last Survivor • Option G: Life annuity with Return of Premiums (ROP) on death or survival • Option H: Life annuity with Return of Premiums (ROP) on death or in instalments on survival • Option I: Family Pension (For NPS subscribers only) 	Part C Section 2
8.	Riders opted, if any	Not Applicable	NA
9.	Exclusions (events where insurance coverage is not payable), if any	<ul style="list-style-type: none"> • Under a deferred annuity during the deferment period, in case of the death of the annuitant or the death of the last survivor in a joint life policy is due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, the higher of 80% of the total premiums paid or the surrender value as on the date of death will be paid as death benefit, provided the policy is in force. There are no exclusions other than suicide clause. • Under a deferred annuity during the annuity period or under an immediate annuity, suicide clause or any other exclusion is not applicable. 	Part F Section 11
10.	Waiting/ Lien Period, if any	Not Applicable	NA
11.	Grace period	Applicable only for Regular Premium Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency	Part B Section 1
12.	Free Look Period	Thirty (30) Days	Part D Section 5
13.	Lapse, Paid-up and Revival of the Policy	Lapse <ul style="list-style-type: none"> • For Single Premium: Not Applicable • For Limited/Regular Premium: The policy shall lapse if at least one (1) full year premium has not been paid 	Part D Section 6
		Paid-up <ul style="list-style-type: none"> • For Single Premium: Not Applicable • For Limited/Regular Premium: If at least one (1) full year premium has been paid, the policy shall be converted to a paid-up policy post completion of first policy year 	Part D Section 6
		Revival <ul style="list-style-type: none"> • For Single Premium: Not Applicable • For Limited/Regular Premium: Five (5) years from the due date of first unpaid premium 	Part B
14.	Policy Loan, if applicable	Not Applicable	Part D Section 10
15.	Claims/ Claims Procedure	1) Turn Around Time (TAT) for claims settlement and brief procedure: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html	Part F Section 21

		<p>2) Helpline/Call Centre Numbers: Toll free no (24*7) : 1800 2201 02 Sr. Citizens Toll free no. : 1800 2269 70 Customer Care No: (022) 40881000 Board No.: (022) 66867575</p> <p>3) Contact details of the insurer: Bajaj Allianz Life Insurance Company Limited House, Ground Floor, Bajaj Allianz, Airport Rd, Yerawada, Pune, Maharashtra 411006</p> <p>4) Link for downloading claim form and list of documents required including bank account details: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html</p> <p>WhatsApp- 8806727272</p>	
16.	Policy Servicing	<p>1) Turn Around Time (TAT): https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf</p> <p>2) Helpline/Call Centre number: 1800 209 7272</p> <p>3) Contact details of the insurer: In case you have any query, you may communicate with the Company: 1. By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, 5th floor, Airport Road, Yerawada, Pune – 411006 2. By Email: customercare@bajajallianz.co.in</p> <p>4) Link for downloading applicable form and list of documents required including bank account details: https://bajajallianzlifeonline.co.in/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0</p>	Part F Section 26
17.	Grievances/ Complaints	<p>1) Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 15 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajallianz.co.in</p> <p>2) Link for registering the grievance with the insurer's portal: Insurance company grievance portal https://webpartner.bajajallianz.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlaIQobChMly_eqivKOHgMVdWsPAh0NFQrEEAAYASAAEgJObPD_BwE</p> <p>3) Contact details of Ombudsman: Find your nearest Ombudsman office at http://www.cioins.co.in/ombudsman</p>	Part F Section 26 and Section 27

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajallianzlife.com/retirement-pension-plans/guaranteed-pension-goal.html>

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.